

THINK Overview



THINK

Our Mission -

“To be the leading personal urban mobility brand and to advance the success of our EV technology, with a genuine passion for what we do.”



- Company Overview
- Product Review



Company overview

THINK is the most experienced EV company with expertise across the value chain



The world's most experienced EV developer



- The THINK City -- Highway-capable, fully certified, battery electric vehicle currently in production in Finland and the US

- The best selling EV today – 2,500 vehicles on the road in Norway, Denmark, Sweden, Switzerland, Spain, Austria, the Netherlands.



- 50 million miles of on-road EV experience.

History

- Founded 19 years ago in Norway
- The first prototype predecessor to today's modern THINK City was developed in 1991
- The first generation THINK City was produced from 1999-2003
- Ford Motor Company owned and invested heavily in THINK between 1999-2003
- Norwegian investors bought THINK in 2006 and invested over \$120 million to further develop the THINK City
- Production moved to THINK's partner , Valmet Automotive of Finland, in December 2009.
- Production started in Elkhart, Indiana in November 2010
- Technology investor, Z1 Investment Group, bought THINK in July 2011. The new investors moved the company to Munich, Germany to be closer to automotive engineering talent and have begun an aggressive product development program to continue to bring new, refined products to the market in the US and Europe.



TH!NKcity *small car, big idea*



TH!NK



Unique Positioning

City

- Our target market is large, congested cities

Niche

- We are EV specialists, focused on compact vehicles

Brand

- Urban – Contemporary, progressive and cosmopolitan
- Genuine – Sincerely committed to EVs; it's all we do
- Scandinavian – Innovative, functional, thoughtful, simple and clean



TH!NK



Customer Profile

RETAIL

- Urban commuter / dwellers
- Early adopters
- Well-educated, affluent
- Multi-car households
- Image conscious / individualists
- Socially aware



FLEET

- Federal, state and municipal fleets
- Environmentally conscious corporate fleets
- Local delivery fleets
- Utility companies
- Universities



Product

Designed for urban environment

- Tough, scratch & dent resistant body panels
- Highly maneuverable – small, lightweight & nimble with great torque and handling
- Easy to park – good visibility, fits in tight spaces
- No tail pipe emissions or noise; recyclable
- Sufficient and reliable range

THINK City Car



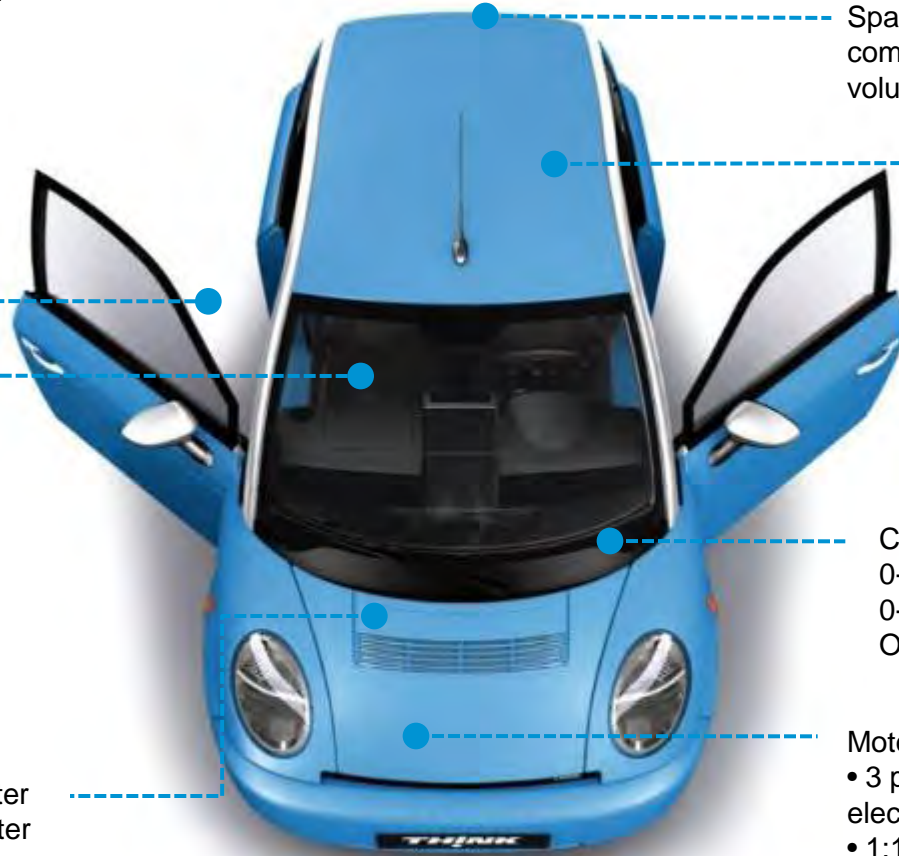
Specifications

Top Speed: 70+ mph
Range: 100 miles

Interior: 100% recyclable polypropylene

Battery weight
540-572 lbs.

AC/DC converter
DC/DC converter
Charger



Spacious luggage compartment with 29 cu. ft. volume

Exterior: Unpainted, recyclable ABS plastic

Charging 10-16 Amp
0-80%: 9,5 hours, 230 VAC/14A
0-100%: 13 hours, 230 VAC/14A
Optional fast charger (2010)

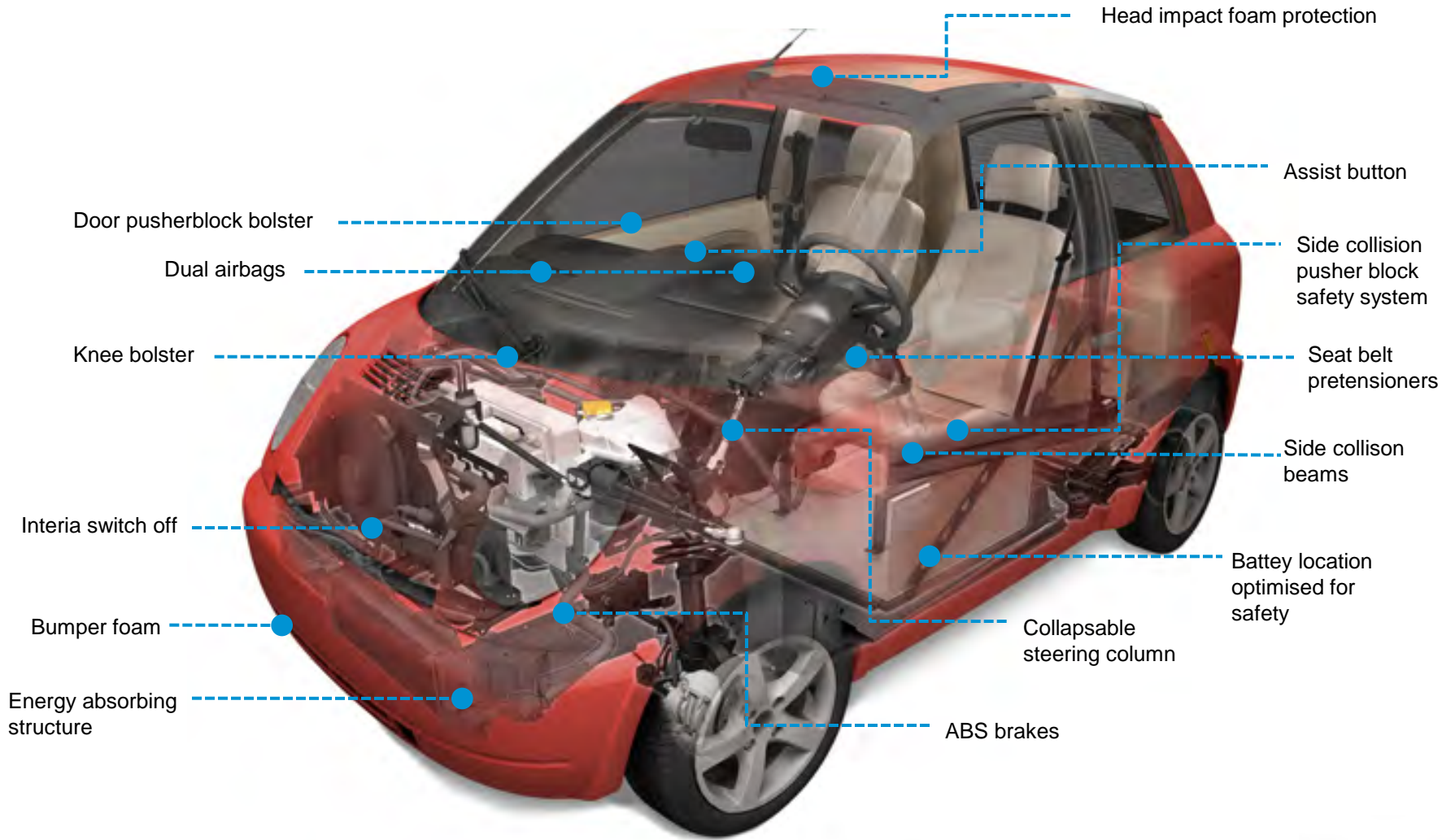
Motor and gear:
• 3 phase asynchronous electric motor
• 1:10 gearbox
• Differential gear

Testing

- The first electric vehicle ever to be awarded a pan-European homologation certificate
- FMVSS and EPA Certified in the US
- THINK City has been put through extensive testing and validation:
 - OEM Durability Testing
 - Hundreds of computer simulations and correlations
 - 50 sled tests
 - 20 + full vehicle crash tests
 - Deep water wading
 - Total submergence in salt water with all electrical systems activated



Safety Equipment



Designed with Sustainability In Mind

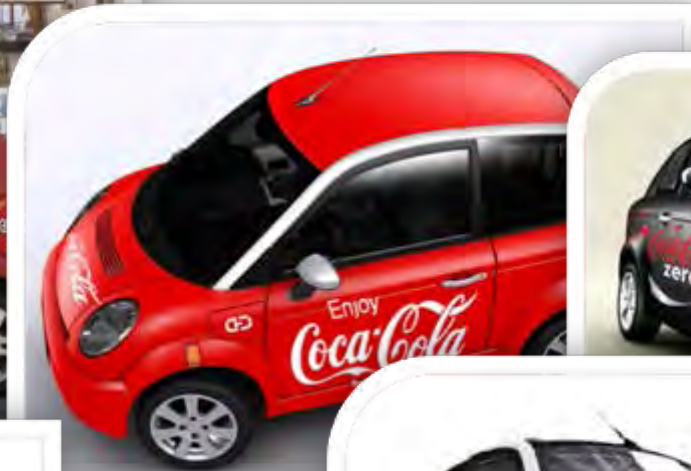
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- **THINK City is 95 % recyclable**
- **Body panels are made of unpainted ABS and PP plastics**
- **The instrument panel can be completely recycled**
- **The fabric, body, supports, air ducts, adhesives and fixings are designed using the same recyclable materials**
- **Batteries are returned to the supplier at the end of their useable life**



Fleet Brand Building

- Unique styling of the vehicle helps to build brands.



Fleet Sales & Support

- Think's primary focus for North America in 2010-2011
- Cars are in production and ready for delivery now
- Unique flexibility in roll out plan
 - Focus on locations where fleets want to launch
 - Provide service based on fleet launch locations





Changing the world – one car at a time™

